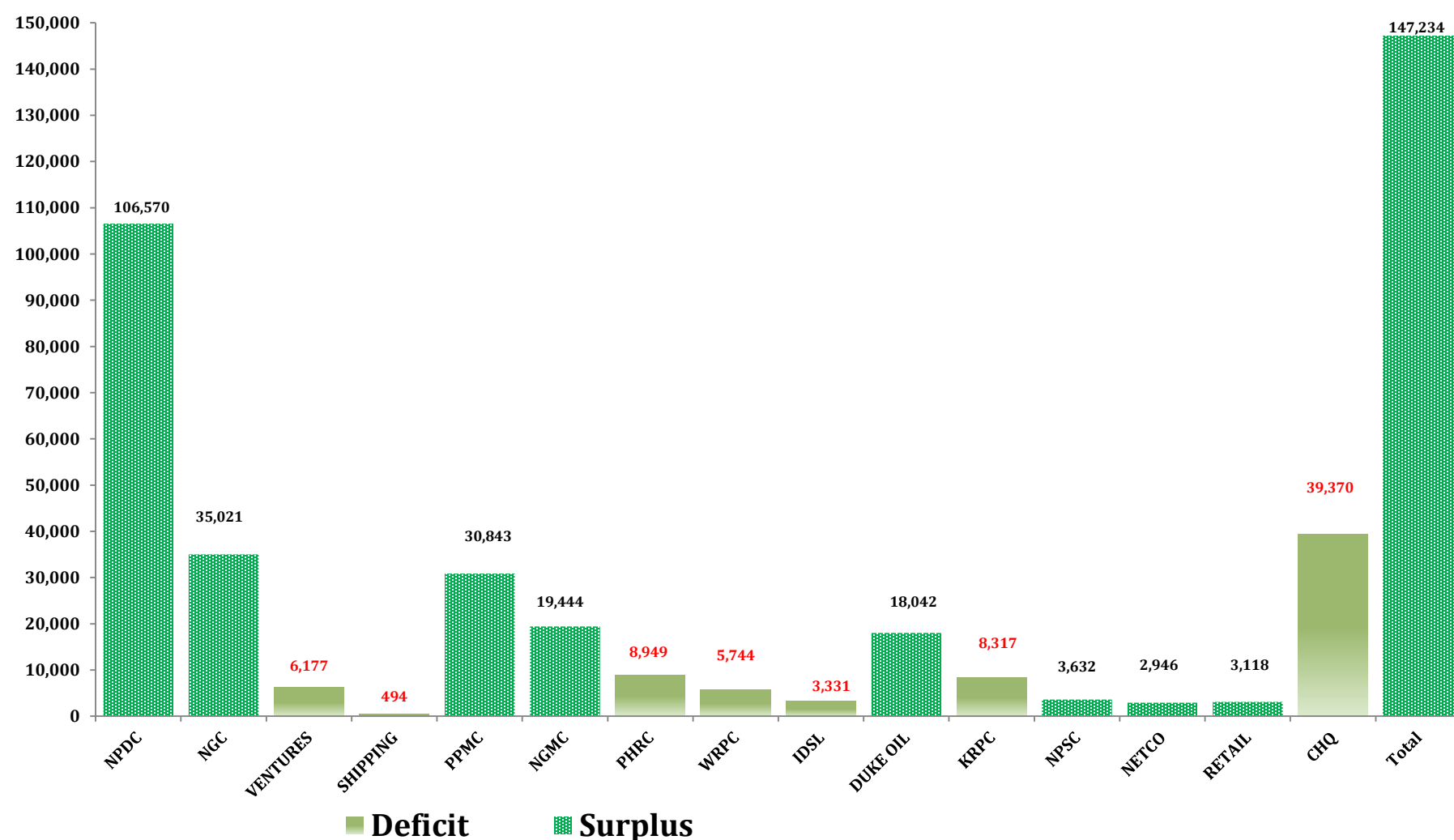


NNPC Monthly Oil & Gas Report: MAY 2021



NNPC Group Financial Performance by Entity

SBU/CSU	MONTHLY BUDGET (=N= MILLION)			(=N= MILLION)			(=N= MILLION)			PTD (=N= MILLION)					
				APRIL, 2021			MAY, 2021			2021 BUDGET			2021 ACTUAL		
	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)
NPDC	187,866	97,969	89,897	108,294	71,822	36,471	64,336	53,542	10,794	939,329	489,844	449,485	417,712	311,142	106,570
IDSL	3,455	2,186	1,270	150	821	-671	0	1,211	-1,211	17,277	10,928	6,349	1,914	5,245	-3,331
NETCO	3,434	3,021	413	2,094	533	1,561	1,730	1,218	512	17,172	15,106	2,066	8,700	5,754	2,946
Sub-Total	194,756	103,176	91,580	110,538	73,177	37,361	66,066	55,971	10,095	973,779	515,879	457,900	428,326	322,141	106,185
NGC	9,789	2,013	7,775	10,107	2,805	7,302	9,078	3,904	5,174	48,943	10,067	38,876	46,426	11,405	35,021
NGMC	20,361	15,677	4,684	20,922	18,282	2,639	24,140	19,216	4,924	101,805	78,383	23,421	107,907	88,462	19,444
Sub-Total	30,150	17,690	12,460	31,029	21,087	9,942	33,218	23,120	10,098	150,748	88,450	62,298	154,332	99,867	54,465
KRPC	9	2,008	-1,999	22	1,530	-1,509	40	1,788	-1,748	46	10,039	-9,993	539	8,856	-8,317
PHRC	13	2,515	-2,503	26	842	-816	2	2,582	-2,580	63	12,575	-12,513	73	9,021	-8,949
WRPC	61	1,785	-1,724	39	1,258	-1,219	62	977	-915	305	8,925	-8,620	220	5,963	-5,744
Sub-Total	83	6,308	-6,225	86	3,631	-3,544	104	5,347	-5,243	413	31,540	-31,126	831	23,841	-23,010
RETAIL	29,064	27,709	1,355	23,676	22,761	915	22,722	21,616	1,106	145,321	138,545	6,776	119,907	116,789	3,118
PPMC	279,313	275,120	4,193	217,725	213,131	4,594	293,251	284,596	8,655	1,396,563	1,375,598	20,966	1,141,718	1,110,875	30,843
NPSC	2,913	5,202	-2,289	7,089	6,270	820	5,825	5,637	188	14,563	26,010	-11,447	24,028	20,397	3,632
SHIPPING	9,672	9,328	345	11,172	11,140	33	9,900	9,271	629	48,362	46,640	1,723	49,299	49,793	-494
DUKE OIL	98,490	96,881	1,609	134,275	129,738	4,537	167,497	163,646	3,851	492,451	484,405	8,047	675,915	657,873	18,042
Sub-Total	419,452	414,239	5,213	393,938	383,040	10,898	499,195	484,766	14,429	2,097,260	2,071,196	26,064	2,010,867	1,955,727	55,140
CHQ	823	19,713	-18,890	9	8,636	-8,627	5	8,927	-8,922	4,116	98,566	-94,450	30	39,400	-39,370
VENTURES	587	3,073	-2,486	13	2,475	-2,462	23	1,516	-1,493	2,934	15,366	-12,432	292	6,469	-6,177
Sub-Total	1,410	22,786	-21,376	22	11,111	-11,089	28	10,443	-10,415	7,050	113,931	-106,882	322	45,869	-45,547
Grand Total	645,850	564,199	81,651	535,613	492,045	43,568	598,611	579,648	18,963	3,229,250	2,820,996	408,253	2,594,679	2,447,445	147,234



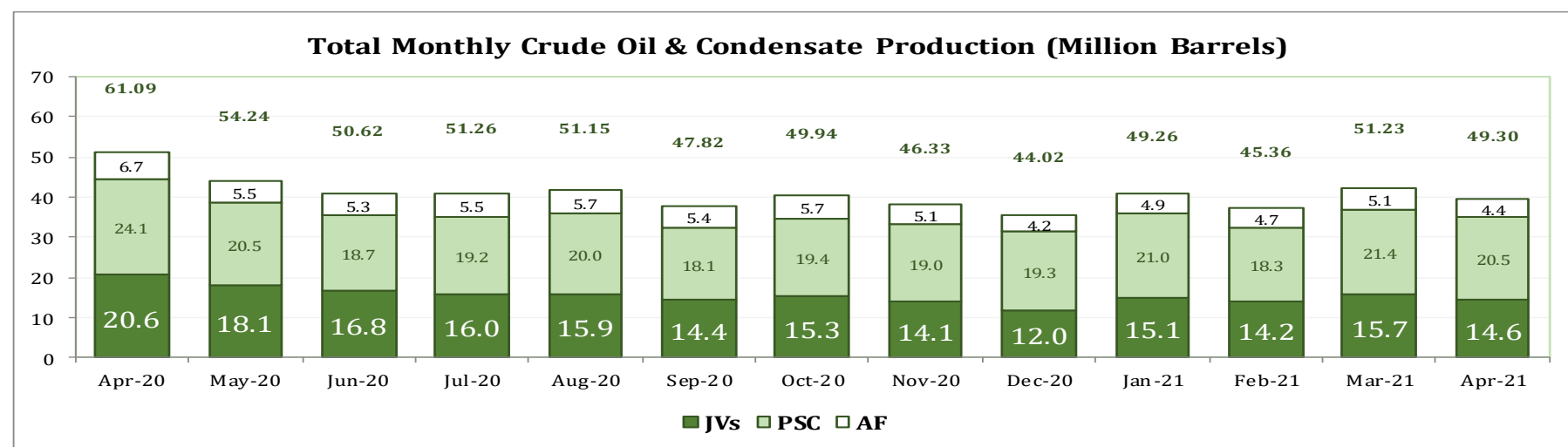


National Crude Oil & Condensate Production (Fiscalised) by Business Arrangement

Month	JVs	PSC	AF	Total	Average Daily Production
	Barrels	Barrels	Barrels	Barrels	Barrels
Apr-20	20,575,026	24,091,959	6,681,456	61,086,187	2,036,206
May-20	18,106,980	20,513,448	5,526,253	54,243,753	1,749,798
Jun-20	16,805,111	18,688,133	5,336,469	50,622,101	1,687,403
Jul-20	16,020,162	19,207,680	5,536,653	51,256,196	1,653,426
Aug-20	15,891,021	19,994,146	5,733,972	51,146,764	1,649,896
Sep-20	14,378,542	18,140,639	5,418,210	47,820,165	1,594,006
Oct-20	15,348,392	19,362,368	5,701,588	49,944,680	1,611,119
Nov-20	14,084,195	19,035,963	5,099,414	46,328,574	1,544,286
Dec-20	12,009,656	19,299,431	4,213,353	44,018,411	1,419,949
Jan-21	15,109,843	21,034,261	4,875,194	49,258,642	1,588,988
Feb-21	14,195,006	18,322,534	4,710,079	45,357,924	1,619,926
Mar-21	15,663,506	21,361,037	5,097,745	51,225,234	1,652,427
Apr-21	14,550,862	20,490,816	4,385,049	49,300,638	1,643,355
PTD	202,738,302	259,542,415	68,315,434	651,609,269	1,649,644

Note: April'21 Crude Production comprises Crude only of 39,997,200 barrels (1.22 mbd), Pure Condensate of 7,003,141 barrels & Spiked Condensate of 2,300,297 barrels.

2.1: Monthly Crude Oil & Condensate Production



PERIOD	JV	PSC	NPDC
	mmscfd	mmscfd	mmscfd
May-20	5,408.88	1,308.79	762.70
Jun-20	5,617.82	1,380.62	710.94
Jul-20	5,495.21	1,406.78	721.99
Aug-20	4,452.90	1,511.63	1,675.46
Sep-20	4,430.20	1,399.11	1,631.49
Oct-20	3,796.28	1,434.45	1,677.61
Nov-20	4,305.54	1,477.98	1,628.00
Dec-20	3,901.57	1,415.65	1,564.61
Jan-21	4,076.79	1,507.80	1,635.63
Feb-21	4,394.24	1,472.15	1,658.79
Mar-21	4,080.55	1,508.78	1,594.00
Apr-21	3,902.36	1,619.06	1,454.30
May-21	4,170.46	1,406.33	1,600.74
Average	4,464.06	1,449.93	1,408.94

Average Daily National Gas Production

